

	Year Ending		Variance £	Variance %	
	31-Mar-23	31-Mar-24			
1. Balances brought forward	2,462,000	2,563,000			
2. (+) Precept or Rates and Levies	4,300,000	5,000,000	700,000	16%	Training for new councillors plus small increases in costs across all channels
3. (+) Total other receipts	-	4,019,000	4,019,000	100%	VAT refund of £365 plus Community Infrastructure Levy (CIL) of £3673
4. (-) Staff costs	3,100,000	3,474,000	374,000	12%	No explanation required
5. (-) Loan interest/capital repayments	-	-	-	0%	No explanation required
6. (-) All other payments	1,099,000	3,202,000	2,103,000	191%	Repairs to Jubilee Bench and purchase of Coronation Seat from the CIL fund
7. (=) Balances carried forward	2,563,000	4,906,000			
8. Total value of cash and short term investments	2,563,000	4,906,000			
9. Total fixed assets plus long term investments and assets	-	-	0	0%	No explanation required
10. Total borrowings	-	-	0	0%	No explanation required